# **Press Release**



#### For Immediate Release

# MedX Health Corp Reports Year End 2008 Financial Results

49% Gain In Last Half of 2008 Compared To Last Half of 2007

Mississauga, ON – April 16, 2009 – MedX Health Corp., (TSXV.MDX) a global leader in drug free, non-invasive low level laser and light therapy for tissue repair and pain relief, today announced its results for the year ended December 31, 2008

Revenue for the year ended December 31, 2008 was \$1,149,478, an 8.9 per cent increase over 2007 year end revenue of \$1,055,792. This revenue also represents a 49% gain in the last six months of 2008 versus the last six months of 2007. MedX incurred a loss from continuing operations for the year of \$2,759,627 or \$0.11 per share compared to a loss of \$2,091,170 or \$0.14 per share for the same period in the prior year.

"For the first time in many years, MedX continues to post strong increases versus the previous period in 2007," said Steven Guillen, chief executive officer and president of MedX Health. "This is a direct result of two new strategic partnerships with Technology4Medicine and Richmar/Naimco, which are beginning to generate revenue. We are pleased with the revenue growth over the last six months of 49% versus the previous year, especially in light of the difficult market conditions. We expect to continue this trend of revenue growth in 2009."

# **Recent Company Highlights:**

- Received CE mark for all products, which allows MedX to begin selling in 27 countries associated with the European Community (MedX Health Receives CE Mark for Laser and Light Products, March 4, 2009).
- Launched IRB (Investigational Review Board) approved program for treating addictions; smoking, alcohol, and drug abuse. This incorporates the MedX acupuncture laser with expert training with the goal of expanding the scope of an individual practice to a full franchise opportunity (MedX Health Announces Initiation of Laser Acupuncture Study for Controlling Addiction, January 22, 2009).
- Achieved ISO re-certification, demonstrating to outside regulatory bodies that the highest quality standards are in place (MedX Health Receives CE Mark for Laser and Light Products, March 4, 2009).
- Announced a newly allowed wound healing patent covering a laser and light therapy apparatus and method for bone healing, bone growth stimulation, and bone cartilage regeneration (*MedX Health Announces Patent Allowance for Use of Laser and Light Probe for Bone Healing, February 23, 2009*),





Canadian \$	2008	2007
Revenue	1,149,478	1,055,792
Gross Margin %	72.6%	64.8%
Income (Loss) from continued operations	(2,759,627)	(2,091,170)
Income (Loss) from discontinued operations	(7,109)	(4,851)
Net Income (Loss) for period	(2,766,636)	(2,096,021)
Weighted Average no. of shares outstanding-basic	24,096,044	15,057,098
Loss per Common Share-basic and diluted	(\$0.11)	(\$0.14)

# **About MedX Health Corp.**

MedX is a leading North American developer and manufacturer of low level laser and light medical devices for the drug free and non-invasive treatment of tissue damage and pain in numerous medical settings including dental, rehabilitation and wound care. MedX is the world's only company focusing on developing and delivering a broad cross-section of technologies and products involved in healing using light therapy. MedX is committed to advocating for and bringing the non-invasive, drug-free healing nature of light to people seeking relief from pain and other physical ailments. MedX's strategy is to build upon its success in bringing relief of symptoms in a non-pharmacologic manner in the rehabilitation market through key partnerships, acquisitions, strong patent protection as well as developing and commercializing advanced products in the dental and wound-care markets that will position the company to increase revenue. In addition, MedX plans to accelerate the development of a new product aimed at the rapidly-growing wound care market: its "*Photobandage*<sup>TM</sup>", a bandage technology that allows a wound to be bathed in light, designed to enhance the healing process. The Company intends to license this new technology to one or more major wound care companies for further development of marketing and sales.

Brand products are US FDA approved, Health Canada cleared, and CE Marked and are produced in an ISO 9001 and 13485 certified manufacturing and testing facility. For a complete profile of MedX Health Corp. and its products visit <a href="https://www.medXhealth.com">www.medXhealth.com</a>

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