

For Immediate Release

## MEDX HEALTH CORP.

### NEWS RELEASE

TSX Venture Symbol: MDX

CUSIP #: 585090

### MEDX HEALTH CORP. ANNOUNCES CLOSING OF DEBT SETTLEMENT AGREEMENTS

**December 5, 2012 - Ontario, Canada:** MedX Health Corp. (“MDX” or the “Company”, TSX – MDX) announces that it has closed Debt Settlement Agreements with certain insiders that were ratified by shareholders at the recent Annual and Special Meeting held on October 4, 2012.

Under the Debt Settlement Agreements, a total of 3,209,633 fully paid non-assessable common shares of the Company were issued from treasury (973,630 to Gary Van Nest and 2,236,003 to Steve Guillen), at an average issue price of \$0.41, in settlement of debts totaling \$1,313,031.60 (\$398,302.95 owed to Gary Van Nest and \$914,728.71 owed to Steve Guillen). A vote of disinterested shareholders held at the Special General Meeting of shareholders on October 4, 2012, ratified the Debt Settlement Agreements. The shares issued are subject to a restricted hold period of four months and one day from December 5, 2012.

Following issuance of these shares, the Company will have 38,566,086 common shares outstanding on an undiluted basis.

MedX is a global leader in the development, manufacture and distribution of quality patented optical biopsy technology used in early diagnosis of skin cancer and low level laser light technology for use in numerous medical settings for tissue repair including rehab/sports medicine, dentistry, wound care, aesthetics, and pain management.

For further information, please contact Louie Canitano, Executive VP, Operations at (905) 670-4428 Email inquiries should be made to [canitano@medxhealth.com](mailto:canitano@medxhealth.com) and the company website is located at [www.medxhealth.com](http://www.medxhealth.com) . Inquiries by direct mail should be addressed to; MedX Health Corp. 220 Superior Blvd., Mississauga, Ontario, L5T 2L2

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